

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
For the 3rd Quarter Ended 31 March 2017

	Individual Quarter		Cumulative Quarter	
	CURRENT YEAR QUARTER 31/03/2017	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2016	CURRENT YEAR TO DATE 31/03/2017	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2016
	RM'000	RM'000	RM'000	RM'000
Revenue	198,896	94,334	323,453	319,855
Cost of Sales	(132,648)	(76,978)	(224,586)	(257,909)
Gross Profit	66,248	17,356	98,867	61,946
Other Income	269	232	2,378	868
Interest Income	587	425	1,371	1,042
Operating Expenses	(8,683)	(6,842)	(21,766)	(17,920)
Finance Costs	(1,026)	(399)	(2,429)	(976)
Share of results of associates	-	-	(21)	-
Profit Before Tax	57,395	10,772	78,400	44,960
Tax Expenses	(12,612)	(4,643)	(19,441)	(14,440)
Profit for the period	44,783	6,129	58,959	30,520
Profit attributable to :				
Owners of the Company	22,199	2,863	28,769	13,937
Non-controlling interest	22,584	3,266	30,190	16,583
	44,783	6,129	58,959	30,520
Weighted average no. of shares ('000)	361,706	328,870	361,679	328,872
Earnings per share attributable to owners of the Company (sen)				
- Basic	6.14	0.87	7.95	4.24
- Diluted	4.52	0.65	5.85	3.18

(The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements)

FAJARBARU BUILDER GROUP BHD (281645-U)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the 3rd Quarter Ended 31 March 2017

	Individual Quarter		Cumulative Quarter	
	CURRENT YEAR QUARTER 31/03/2017	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2016	CURRENT YEAR TO DATE 31/03/2017	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2016
	RM'000	RM'000	RM'000	RM'000
Profit for the period	44,783	6,129	58,959	30,520
Other comprehensive income :				
Net gain on other investment				
- Gain/(loss) on fair value changes	394	-	(788)	(394)
Foreign currency translation				
- Gain/(loss) on currency translation	(439)	173	(976)	(24)
Total Comprehensive income	44,738	6,302	57,195	30,102
Total comprehensive income attributable to :				
Owners of the Company	22,368	2,951	27,483	13,531
Non-controlling interest	22,370	3,351	29,712	16,571
	44,738	6,302	57,195	30,102

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017**

	(Unaudited)	(Audited)
	AS AT END OF CURRENT QUARTER 31/03/2017	AS AT FINANCIAL YEAR ENDED 30/06/2016
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	19,520	10,289
Investment properties	44,081	44,081
Investment securities	5,913	6,702
Investment in associates	-	-
Intangible assets	208	208
Trade receivables	10,087	10,087
Other receivables & prepayments	25,825	33,200
Goodwill	7	7
Deferred tax assets	2,614	2,614
	108,255	107,188
Current assets		
Inventories	196,169	212,617
Trade receivables	64,017	74,648
Other receivables	87,337	29,229
Amount owing by contract customers	19,821	20,592
Tax recoverable	125	88
Amount due from associates	14,913	-
Short-term investments	6,366	28,988
Fixed deposits with licensed banks	18,626	18,585
Cash and bank balances	31,388	41,937
	438,762	426,684
TOTAL ASSETS	547,017	533,872
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	186,962	181,366
Share premium	-	5,280
Treasury shares	(1,141)	(1,138)
Warrant reserves	7,674	7,674
Other reserves	1,110	1,110
ESOS - Reserves	1,737	-
Fair value reserves	(1,993)	(1,205)
Foreign currency translation reserves	(545)	(47)
Retained profits	61,317	37,069
Equity attributable to owners of the Company	255,121	230,109
Non-Controlling interests	52,964	25,702
TOTAL EQUITY	308,085	255,811
Non-current liabilities		
Trade payables	1,404	1,404
Deferred tax liabilities	7,393	7,393
Loans and borrowings	10,615	56,408
	19,412	65,205
Current liabilities		
Loans and borrowings	37,710	26,939
Trade payables	52,500	71,741
Other payables	90,587	70,838
Amount owing to contract customers	14,756	29,361
Provision of taxation	12,022	6,313
Provision	11,945	7,664
	219,520	212,856
TOTAL LIABILITIES	238,932	278,061
TOTAL EQUITY AND LIABILITIES	547,017	533,872
Net assets per share attributable to owners of the Company (RM)	0.7054	0.6362
No. of Shares issued (net of treasury shares)	361,662,864	361,667,864

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE 3RD QUARTER ENDED 31 MARCH 2017**

	END OF CURRENT QUARTER	END OF PRECEDING CORRESPONDING QUARTER
	31/03/2017	31/03/2016
	RM'000	RM'000
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit before taxation	78,400	44,960
Adjustment for :		
Depreciation on property, plant and equipment	1,077	1,098
Grant of equity-settled share options to employee	1,795	-
Gain on disposal of property, plant and equipment	(24)	(12)
Writeback of Impairment loss on trade receivable	(2,000)	-
Interest income	(1,371)	(1,042)
Finance costs	2,429	976
Share of results of associates	21	-
Unrealise (gain) / loss on foreign exchange differences	(3,572)	(519)
Operating profit before working capital changes	76,755	45,461
Change in working capital		
(Increase)/Decrease in inventories	18,514	(27,009)
(Increase)/Decrease in receivables	(32,990)	17,981
Increase/(Decrease) in payables	(10,644)	(32,683)
Cash generated from / (used in) operations	51,635	3,750
Taxes paid	(13,767)	(5,012)
Interest paid	(4,275)	(2,319)
Net cash flow (used in)/ generated from operating activities	33,593	(3,581)
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Interest received	1,315	985
Net cash outflow for acquisition of associates	(21)	-
Proceeds from disposal of property, plant and equipment	24	97
Purchase of property, plant and equipment	(9,421)	(1,689)
Advance to associates	(14,913)	-
Net cash generated from / (used in) investing activities	(23,016)	(607)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Finance cost paid	(103)	(166)
Dividends paid on ordinary shares	(4,521)	(8,222)
Dividend paid by subsidiary to non controlling interest	(2,450)	-
Acquisition of treasury shares	(3)	(3)
Proceeds from exercise of employee share options	258	-
Proceeds from hire purchase	-	415
Repayment of loans and borrowings	(116,544)	(43,350)
Repayment of hire purchase	(312)	(115)
Drawdown of borrowings	80,947	69,880
Net cash generated from / (used in) financing activities	(42,728)	18,439
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(32,151)	14,251
Effect of exchange rate changes on cash and cash equivalents	(978)	(24)
CASH AND BANK BALANCES AS AT 1 JULY	89,509	56,032
CASH AND BANK BALANCES AS AT 31 MARCH	56,380	70,259
Less : Fixed deposit under lien	(18,626)	(15,787)
CASH AND CASH EQUIVALENTS AS AT 31 MARCH	37,754	54,472

(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements)

**Unaudited Condensed Consolidated Statement of Changes in Equity
For the 3rd Quarter Ended 31 March 2017**

	Attributable to Owners of the Company											Total Equity (RM'000)
	Non-distributable							Distributable				
	Share Capital (RM'000)	Treasury Shares (RM'000)	Share Premium (RM'000)	Other reserve (RM'000)	Warrant reserve (RM'000)	Employee share option reserve (RM'000)	Fair value reserve (RM'000)	Foreign exchange translation reserve (RM'000)	Retained profit (RM'000)	Attributable to Owners of the Company (RM'000)	Non-Controlling Interest (RM'000)	
As at 1 July 2016	181,366	(1,138)	5,280	1,110	7,674	-	(1,205)	(47)	37,069	230,109	25,702	255,811
Total comprehensive income for the year	-	-	-	-	-	-	(788)	(498)	28,769	27,483	29,712	57,195
Dividends	-	-	-	-	-	-	-	-	(4,521)	(4,521)	(2,450)	(6,971)
Treasury shares purchased	-	(3)	-	-	-	-	-	-	-	(3)	-	(3)
Share based payments:												
- grant of ESOS	215	-	101	-	-	1,737	-	-	-	2,053	-	2,053
Adjustment for effects of companies Act 2016 *	5,381	-	(5,381)	-	-	-	-	-	-	-	-	-
As at 31 March 2017	186,962	(1,141)	-	1,110	7,674	1,737	(1,993)	(545)	61,317	255,121	52,964	308,085
As at 1 July 2015	164,966	(1,134)	3,925	1,110	7,674	-	(2,782)	(41)	30,438	204,156	4,889	209,045
Total comprehensive income for the year	-	-	-	-	-	-	(394)	(12)	13,937	13,531	16,571	30,102
Transactions with owners												
Dividends	-	-	-	-	-	-	-	-	(4,111)	(4,111)	-	(4,111)
Treasury shares purchased	-	(3)	-	-	-	-	-	-	-	(3)	-	(3)
As at 31 March 2016	164,966	(1,137)	3,925	1,110	7,674	-	(3,176)	(53)	40,264	213,573	21,460	235,033

* With the Companies Act 2016 ("New Act") coming into effect on 31 January 2017, the credit standing in the share premium accounts of RM5,381,000 has been transferred to the share capital account. Pursuant to subsection 618(3) of the New Act, the Group may exercise its right to use the credit amounts being transferred from share premium accounts within 24 months after the commencement of the New Act. The Board of Directors will make a decision thereon by 31 January 2019.

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2016 and the accompanying explanatory notes attached to the interim financial statements)